

Explanation of variances – pro forma

Name of smaller authority: **Mudford Parish Council**
 County area (local council and Somerset)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Explanation
1 Balances Brought Forward	64,775	69,130				Automatic responses trigger based on figures input. DO NOT OVERTWRITE THESE BOXES
2 Precept or Rates and Levies	42,000	46,705	4,705	11.20%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	4,866	14,488	9,622	197.74%	YES	Increase in Cemetery fees resulted in an increase of £4405 over and above that received in 22-23. VAT reclaim in 23-24 was £3303 more than the previous year. Increase in interest received in 23-24 of £1288 over previous year. Unexplained amount £3492 within 15%.
4 Staff Costs	9,482	10,371	889	9.38%	NO	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	13,029	39,884	26,855	206.12%	YES	23-24 spend on parish projects included purchase and installation of a defibrillator (£1286), additional noticeboard (£2718), fingerpost maintenance (£4782), and a bus shelter (£4779). Much needed ground and tree work in the Cemetery cost £3780. A further £3000 was spent in 23-24 on a legal planning challenge. There was an increase in S137 Grants awarded in 23-24 of £5257 over the previous year. Total explained = £25602. Unexplained amount £14282 within 15%.
7 Balances Carried Forward	89,130	100,068				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	89,130	100,068				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	83,146	79,242	-3,904	4.70%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable